Early Journal Content on JSTOR, Free to Anyone in the World

This article is one of nearly 500,000 scholarly works digitized and made freely available to everyone in the world by JSTOR.

Known as the Early Journal Content, this set of works include research articles, news, letters, and other writings published in more than 200 of the oldest leading academic journals. The works date from the mid-seventeenth to the early twentieth centuries.

We encourage people to read and share the Early Journal Content openly and to tell others that this resource exists. People may post this content online or redistribute in any way for non-commercial purposes.

Read more about Early Journal Content at http://about.jstor.org/participate-jstor/individuals/early-journal-content.

JSTOR is a digital library of academic journals, books, and primary source objects. JSTOR helps people discover, use, and build upon a wide range of content through a powerful research and teaching platform, and preserves this content for future generations. JSTOR is part of ITHAKA, a not-for-profit organization that also includes Ithaka S+R and Portico. For more information about JSTOR, please contact support@jstor.org.

THE

QUARTERLY JOURNAL

OF

ECONOMICS

VOLUME X

PUBLISHED FOR HARVARD UNIVERSITY

BOSTON
GEORGE H. ELLIS, 141 FRANKLIN STREET
1896

Reprinted with permission of the publishers by
KRAUS REPRINT CORPORATION, NEW YORK 17, N.Y.
1961

PRINTED IN THE UNITED STATES OF AMERICA

CONTENTS OF VOLUME X.

SUBJECTS.

PAGE

American Books on Money, Recent. By Willard Fisher 324
American Economic Association, Meeting of 1895 231
American Journal of Sociology, announced 111
Anthracite Combinations, The. By George Ole Virtue 296
Arbitration, Industrial: Its Methods and Limitations. By S. N. D. North 407
Bemis, Professor E. W., Resignation from the University of Chicago . 111
Böhm-Bawerk, Professor E., resigns as Austrian Minister of Finance . 110
Books announced 110, 230, 349, 471
Bulletin of the Department of Labor, announced 230
"Coin" and his Critics. By Willard Fisher 187
Dissociation by Displacement: A Phase of Social Selection. By Carlos C. Closson 156
Eighteenth Century Record of the Evils of Depreciation, An. By C. W. Mixter 240
Employer's Place in Distribution, The. By F. W. Taussig 67
Engels, Friedrich. By James Bonar 95
Facts about Money: A Reply. By J. Laurence Laughlin 337
Facts about Money: A Rejoinder. By Willard Fisher 467
Insurance of the Unemployed. By John Graham Brooks 341
Interest, Real Issues concerning. By John B. Clark 98
Legislation, Social and Economic, of the States in 1895. By William B. Shaw 218
Location of Industries, The. By Edward A. Ross 247
Marx's *Capital*, The Concluding Volume of. By W. Lexis 1
Municipal Finance, Suggestions for the Study of. By Frederick R. Clow 455

PAGE

New Sectionalism, The. By Frederick Emory Haynes 269
Positive Theory of Capital, The. III. (Conclusion.) By E. Böhm-Bawerk 121
Publications upon Economics, Lists of Recent 114, 233, 353, 474
Rabbeno's American Commercial Policy. By F. W. Taussig 102
Ricardo, Some Unpublished Letters of. By J. H. Hollander 209
Shaw's *History of Currency*. By C. M. Walsh 431
Standard of Values, A. By John W. Bascom 54
Tenancy in the United States. By George K. Holmes 34
Town Life in the Middle Ages, The Beginnings of. By W. J. Ashley 359
Treasury Notes of 1890, transformed into Silver Certificates 350

WRITERS.

Ashley (W. J.). The Beginnings of Town Life in the Middle Ages . 359
Bascom (John W.). A Standard of Values 54
Böhm-Bawerk (E.). The Positive Theory of Capital and its Critics. III. (Conclusion) 121
Bonar (James). Friedrich Engels 95
Brooks (John Graham). Insurance of the Unemployed 341
Clark (J. B.). Real Issues concerning Interest 98
Closson (Carlos C.). Dissociation by Displacement: A Phase of Social Selection 156
Clow (Frederick R.). Suggestions for the Study of Municipal Finance 455
Fisher (Willard). "Coin" and his Critics 187
Fisher (Willard). Recent American Books on Money 324
Fisher (Willard). Facts about Money: A Rejoinder 467
Haynes (Frederick Emory). The New Sectionalism 269
Hollander (J. H.). Some Unpublished Letters of Ricardo 209
Holmes (George K.). Tenancy in the United States 34
Laughlin (J. Laurence). Facts about Money: A Reply 337
Lexis (W.). The Concluding Volume of Marx's *Capital* 1
Mixter (C. W.). An Eighteenth Century Record of the Evils of Depreciation 240
North (S. N. D.). Industrial Arbitration: Its Methods and Limitations 407
Ross (E. A.). The Location of Industries 247

PAGE

SHAW (William B.). Social and Economic Legislation of the States in 1895 218

TAUSSIG (F. W.). The Employer's Place in Distribution 67

TAUSSIG (F. W.). Rabbeno's American Commercial Policy 102

VIRTUE (George Ole). The Anthracite Combinations 296

WALSH (C. M.). Shaw's *History of Currency* 431

INDEX OF AUTHORS

MENTIONED IN THE LISTS OF RECENT PUBLICATIONS.

NAME	PAGE
Adams, E. F.	235
Adams, H. C.	478
Ammon, G.	233
Andom, R.	237
Ansiaux, M.	475
Arendt, O.	117
Armelani, F.	114
Artois, E.	235
Ashbee, C. R.	239
Ashley, O. D.	236
Ashley, W. J.	357
Aubrey, W. H. S.	480
Aulnis de Bourouill, J.	355
Avenel, G.	356
Bagehot, W.	120, 479
Baicoinau, C. J.	477
Ball, S.	354
Ballerini, G.	354
Baranowski, S. R. de	118
Barnett, S. A.	234
Barone, E.	352
Barth, P.	352
Bascom, J.	114
Bastable, C. F.	120
Beach, J. K.	478
Bear, W. E.	116, 235
Beaurin-Gressier, L.	237
Benini, R.	233
Berardi, D.	114, 233
Berghoff-Ising, F.	116
Bergmann, E.	233
Bertolini	354
Besant, W.	115
Bidoire, P.	356, 478
Binns, H.	236
Bodeux, M.	353
Bödicke, T.	234
Boenigk, O.	480
Boilley, P.	116
Boissevain, G. M.	120
Bompas, H. M.	234
Bonchamp, E.	116
Bonniceau-Gesmon	475
Bonzon, J.	119
Booth, C.	353, 357
Bortkewitsch, L.	238, 479
Boun, M. J.	237
Bourguin	114, 233, 355
Bowles, A. L.	119
Bowmaker, E.	353
Boyd, R. N.	238
Brandt, O.	114
Brasch, M.	357
Brassey, Lord	236
Brentano, L.	354, 474
Broglio d' Ajano, R.	119, 475
Brooks, J. G.	234
Brown, D.	475
Bruce, P. A.	119
Buch, L.	352
Bucher, K.	357

NAME	PAGE
Bullock, C. J.	119
Burkhardt	119
Buxton, S.	479
Calmon, A.	478
Cannan, E.	115, 236, 356
Carroll, E.	117
Cary, E.	478
Castelot, E.	479
Cauwès, P.	238, 479
Chailley-Bert	114
Cheney, E. P.	237
Chevallier, E.	115
Clark, J. B.	118, 478
Cochrane, C. H.	239
Cohen, E.	118
Cohn, G.	239
Coletti, F.	117
Colson, C.	355, 477
Commons, J. R.	118
Conant, C. A.	355, 477
Conrad, J.	474, 478
Cons, H.	356
Cossa, Em.	114
Cossa, L.	114, 233
Courcelle-Seneuil	238
Courtray, L.	118
Crafts, W. F.	234
Crum, F. S.	354
Cummings, J.	115
Cunningham, W.	234, 352
Cunow, H.	479
Cuthbertson, C.	480
Daszynska, Z.	479
Davenport, H. J.	474
Davies, H. L.	237
Delbrick, H.	119
Delbrück, F.	119
Del Mar, A.	120, 479
Demachy, E.	477
Depasse, H.	115
Desjardins, A.	354
Deville, G.	476
Diehl, K.	476
Dietzel, H.	114, 352
Dixon, E.	119
Dixon, F. H.	355
Dodsworth, W.	477
Dolling, R. R.	475
Dolman, F.	120
Donald, R.	239
Dos Passos, B. F.	356
Downman, E. A.	357
Drage, G.	115, 475
Dreyfus-Brisac, E.	238
Drill, R.	116
Droz, N.	358
Drysdale, W. D.	476
Dubois, P. L.	355
Ducasse, P.	476
Duffield, W. B.	237
Dupuis, C.	355
Ehrenberg, R.	237, 479
Ehrich, L. R.	480
Einaudi, L.	354
Ellstaetter, K.	235, 357
Ely, R. T.	474
Eulenburg, F.	119
Fairchild, C. S.	236
Farini, L.	114
Farnam, H. W.	118
Farrer	235
Felix, L.	352
Fetter, F.	476, 478
Fiamingo, G.	233, 235, 475
Fick, L.	116
Fierfort, S.	353
Finance, I.	115
Fisher, W.	118
Fleck, G.	355
Flour de Saint Genis	355
Ford, W. C.	117, 120
François, G.	477
Frankenstein, K.	475
Freund, R.	475
Friedrich, J.	355
Frisange, E.	474

NAME	PAGE
Fry, H.	236
Funck-Brentano, T.	477
Gain, G.	115
Galiani	120
Galton, F. W.	357
Gannett, H.	356
Gariel, G.	475
Garnier, R. M.	235
Gebauer, M.	120
Gibelli, P.	116
Giddings, F. H.	352
Gide, C.	114, 115
Giretti, E.	117
Gloner, P.	478
Gnauck-Kühne, E.	475
Goldmann, C. S.	239
Goldstein, J.	356
Gordon, A. C.	117
Gore, J. H.	353
Gorst, Sir J.	115
Gould, E. R. L.	475
Gouvy, P.	357
Grabein, M.	237, 478
Gras, L. J.	358
Grave, J.	233
Green, J. H.	357
Green, J. L.	476
Grenfell, B. P.	357
Griffith, W.	477
Grünberg, K.	354
Gruner, M.	353
Grunzel, J.	236
Guiraud, P.	357
Guyot, J.	480
Haarmann, A.	236
Hadley, A. T.	114, 352, 474
Hake, A. E.	352
Hall, H.	239
Halstead, R.	115
Hamon, A.	116, 239
Harding, S. B.	117
Harding, W. F.	236
Harraca, E.	477
Hasbach, W.	114
Haurion, M.	474
Haushofer, M.	476
Heckel, M.	235
Heiman, G.	115
Heins, M.	237
Heitz, E.	474
Helferich K.	118, 477
Herkner, H.	352
Hertzka, T.	118
Hewins, W. A. S.	357
Heyn, O.	117
Hirsch, M.	353
Hobson, J. A.	233, 352, 353, 475
Hoffmann, O.	478
Hollander, J. H.	356
Howe, F. C.	356
Hyndman, H. M.	354, 476
Hyslop, J. H.	115
Ingle, E.	356
Inhülsen, C. H. P.	237, 478
Jacob, O.	117
Jaffé, M.	116
Jager, O.	352
Jeans, J. S.	356
Jentsch, K.	352
Johnson, E. R.	355
Jones, F. R.	356
Jones, R.	120
Joubert, A.	356
Kalkmann, P.	119
Kaufmann, M.	235
Keasbey, L. M.	355
Keeble, S. E.	475
Kitson, A.	117
Kleinwächter, F.	474
Körner, A.	118, 233
Kovalewsky, M.	119
Krebs, S. L.	234
Kritschewsky, S. B.	114
Kühnemann, O.	120

NAME	PAGE
Lacava, P.	478
Lapouge, G.	354, 474
Laughlin, J. L.	117, 356
Launay, L.	355
Legge, T. M.	358
Leroy-Beaulieu, A.	478
Leroy-Beaulieu, P.	233
Lester, G. M. L.	115
Levasseur, E.	353, 475
Lewis, E. C.	477
Lexis, W.	236, 478
Lichtenberger, A.	116
Lilienfeld, P.	474
Loch, C. S.	115
Lochmann, F.	233
Long, R. S.	235
Longoni, A.	116
Loria, A.	238
Lorini, E.	477
Lotz, W.	118, 237, 480
Lough, T.	358
Loutchitsky, J.	119, 235
Lowell, A. L.	235
Lubbock, G.	234
Ludlow, J. M.	235
Lugard, F. D.	117
Lusensky, F.	115
Mackay, J. C.	477
Mackay, T.	353, 475
Maitland, F. W.	357
Malgarini, A.	118
Mallock, W. H.	233, 235, 352, 353, 475
Malthus, R.	357
Marburg, T.	353
Marshall, A.	238
Martello, T.	237
Martin, J. M.	239
Massart, J.	352
Mataja, V.	115
Maurel, E.	476
Mavor, J.	115
Mazzola, U.	478
McClelland, G.	353
Meitzen, A.	356
Mellusi, V.	474
Merenda, P.	235
Mering, F.	235
Meteau, J.	116
Miaskowski, A.	115
Mitchell, W. E.	356
Molinari, G. de	353, 479
Monroe, P.	475
Montemartini, G.	114
Morisseaux, Ch.	234
Morley, J.	479
Morris, W. O'C.	354
Moses, B.	236
Mucke, J. R.	119
Muhlemann, M. L.	117
Mülberger, A.	358
Mulhall, M. G.	237
Münsterberg, O.	236
Naude, W.	356
Neumann, Fr. J.	118
Newcomb, H. J.	477
Nicholson, F. A.	476
Nicholson, I. S.	238, 353
Nieden, W.	475
Nitti, F. S.	120, 358
North, S. N. D.	234
Noyes, A. D.	237
O'Brien, W. P.	479
Oddi, C.	233
Offermann, A.	474
Onclair, A.	476
Osgood, W. N.	236
Paige, T. W.	357
Pantaleoni, M.	237
Pareto, V.	352, 358
Parritt, E.	239
Passalacqua, V.	476
Patten, S. N.	352, 474
Peez, A.	120
Peignot, E.	353
Pennington, M.	117
Perin, C.	114

NAME	PAGE
Philipp, A.	479
Picot, G.	354
Pierson, N. G.	118
Plehn, C. C.	353, 478
Pollock, F.	479
Price, L.-L.	355
Puynode, G.	237
Quandt, G.	237, 357
Rabbeno, Ugo	120
Ratzinger, G.	238
Rayneri, C.	236, 478
Reeves, E.	235
Regely, A.	237
Reinach, J.	476
Reynolds, T. B.	475
Ricca-Salerno, G.	238, 358
Ripley, W. Z.	233
Ritchie, D. G.	233
Robertson, J. M.	233
Rochaid	355
Rocquigny	353, 475
Roques, J.	115
Rossi, E.	116
Ross, E. A.	353, 474
Rostaud, E.	234
Rouget, J.	353
Roussiers, P. de	115, 480
Ruiz, A. G.	120, 239
Ruskin, J.	480
Saint Agne	120
Salter, W. M.	114
Salvadori, C.	114
Sartori, F.	356
Sauerbeck, A.	118
Say, L.	354
Scarabelli, I.	354
Schaeffle, A. E. F	118, 358
Schäfer, D.	117
Schanz, G.	234, 478, *bis*
Schaube, A.	119, 238
Schmid, C. A.	479
Schmoller, G.	120, 233
Schoenhof, J.	119
Schönberg, G.	480
Schroeder, E. A.	474
Schubert-Soldern, R. v.	353, 474
Schullern-Schrattenhofen, H.	476
Schulten, A.	119
Schultz, F. W.	239
Schulze-Gaevernitz, G. v.	120
Schumacher, H.	235, 358
Schwiedland, E.	475
Seebohm, F.	119
Seletti, E.	476
Seligman, E. R. A.	237
Sellers, E.	115
Sering, M.	354
Seymour, H. W.	120
Shannon, O. P.	236
Shaw, G. B.	354
Shaw, W. A.	238, 358
Shearman, T. G.	118
Sidgwick, H.	116
Simonin, A.	478
Singer, R.	234
Siragusa, G.	474
Smart, W. M.	239
Smith, J. A.	356
Smith, M. R.	354
Smith, R. M.	119
Smith, W. H.	118
Soderini, E.	476
Sombart, W.	235
Sprague, F. M.	114
Steel, W. A.	479
Steida, W.	358
Stephen, Leslie	352
Sterza, A.	235
Stevens, W. W.	233
Stimson, F. J.	234, 353
St. Marc, H.	474
Stocquart, E.	115
Stourm, R.	119
Stuart, H. W.	233, 353, 474
Supino, C.	118, 475
Swaine, A.	115
Swoboda, J.	237

NAME	PAGE
Tallock, W.	358
Tardieu, J.	356
Tattersall, W.	355
Taussig, F. W.	474
Taylor, F. M.	356
Taylor, W. G. L.	115
Thery, G.	234
Thompson, R. E.	233
Tiedmann, C. G.	118
Tricoche, G. N.	354
Tunell, H. W.	477
Valenti, G.	116, 235
Van Oss, S. F.	237
Varges, W.	119
Viallate, A.	478
Villey, E.	116, 478
Virgilii, F.	116
Vivian, H.	115
Vopelius, E.	357
Wagner, Ad.	233, 478
Wakefield, C. C.	477
Waldron, G. B.	478
Walker, F. A.	118
Wallace, R.	476
Walter, F.	114
Waltershausen, A. S. von	238
Warschauer, O.	354
Webb, B.	115
Webb, S. and B.	353
Weber, M.	114
Weill, G.	476
Wellis, H. P.	356
Wernicke, J.	474
Wheeler, D. H.	234
Wheeler, E. P.	118
White, H.	118, 475
White, H. K.	117
Whitelaw, T. N.	355
Wicksell, K.	478
Wiebe, G.	119
Willcox, W. F.	236, 479
Willis, H. P.	237, 478
Willoughby, W. F.	479
Wilson, F. W.	354
Wolff, H. W.	115, 235, 475, 476
Woods, R. A.	234
Woollen, E.	475
Woolsey, T. D.	236
Woolsey, T. S.	355
Worms, E.	117
Worms, R.	239, 352
Worsfold, W. B.	356
Wright, C. D.	119, 233, 357
Young, J. T.	480
Zablet, M.	236
Zakrzewski, L.	354
Zenker, E. V.	235
Zerboglio, H.	354
Zolla, D.	116, 476